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Elior Group reaffirms its strong international development potential

Elior Group (Euronext Paris – ISIN: FR 0011950732), one of the world’s leading operators in catering and support services, strengthens its presence in North America and confirms its development strategy in India, thus adding impetus to the Group’s turnaround.

Elior North America announces the acquisition of Cater To You Food Service, which enlarges its foothold in the Education market as well as its presence on the East Coast of the United States. In addition, Elior Group reaffirms its presence in India, with renewed focus on the premium Business & Industry market, offering strong potential for development.

These strategic areas of development attest to Elior Group’s international ambitions. The Group will continue to draw on its expertise and commitment to excellence in order to meet the diverse needs of its clients around the world.

Elior Group Chairman and CEO Daniel Derichebourg commented: *“I am pleased to reaffirm Elior Group’s strong international potential for development. The acquisition of Cater To You in the United States, whose moderate cost is not out of step with the priority given by the Group to deleveraging, increases our long-term organic growth prospects in this country. Our presence in India, now with a new focus on the premium B&I market, offers strong potential for profitable growth. These two areas of development will thus contribute to accelerating the Group’s turnaround, over and above the measures already well underway for restructuring our contract catering business in France and extracting synergies involved in the integration of Derichebourg Multiservices.”*

Cater To You Food Service joins Elior North America

Elior North America announces the acquisition of Cater To You Food Service, a company known for its premium catering in the New York metropolitan area. Cater To You Food Service serves more than 14,000 students daily in private schools across Greater New York (including New Jersey), providing exceptional food services thanks to a team of highly talented chefs.

This acquisition strengthens Elior Group's presence in the American Education market and complements its existing brand portfolio: K-12 by Elior, Lexington Independents, and Aladdin Campus Dining. It also increases Elior Group's foothold on the East Coast, where it is already present in the Business & Industry market with Constellation Culinary Group and Abigail Kirsch.

Once integrated into Elior North America, Cater To You Food Service will contribute to securing Elior Group's strong long-term organic growth potential in North America.

Elior Group reaffirms its presence in India

In August 2023, Daniel Derichebourg, Chairman and CEO of Elior Group, visited the teams at Elior India, the leader in premium corporate catering in India. Elior India has more than 1,700 employees and serves 50,000 meals daily. This visit reflects the Group's determination to accelerate its development in this segment of the Indian market, which offers significant growth potential.

India is a dynamic and promising market, and Elior Group aims to strengthen its presence in key cities such as Bangalore, Mumbai, Chennai and Delhi while expanding its activities to cities such as Hyderabad and Pune. The aim is to meet the growing needs of businesses and organisations for quality food service in order to become one of the leading players in the premium contract catering market in India.

About Elior Group

Founded in 1991, Elior Group has become one of the world's leading operators in contract catering and support services and has become a benchmark player in the business & industry, education, healthcare, and leisure markets. Strongly positioned in eight countries, the Group generated €5.2 billion in pro forma revenue in the fiscal year 2022. Our 134,000 employees feed over 3 million people daily in 20,500 restaurants on three continents and offer services in six countries.

Innovation and social responsibility are at the core of our business model. Elior Group has been a member of the United Nations Global Compact since 2004, reaching the GC Advanced Level in 2015.

For further information please visit our website at www.eliorgroup.com or follow us on Twitter (@Elior_Group)

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