

Paris, November 21, 2016

Strategy  
Elior Group to enter India with 2 acquisitions:  
MegaBite Food Services and CRCL

Elior Group, one of world's leading operators in the contracted food industry, has announced its entry into the Indian market with the simultaneous acquisitions of MegaBite Food Services and CRCL, two leading contract caterers for the business & industry market. The new subsidiary, Elior India, will serve 135,000 meals per day with over 3,500 employees.

*"This move in India allows us to expand into emerging markets, which is one of the objectives of our 2016-2020 strategic plan,"* declares Philippe Salle, Elior Group Chairman and CEO. *"We believe India is one of the most promising markets with significant growth potential and a very fragmented profile. The combined acquisitions of MegaBite and CRCL will position the Group among the top 3 contract caterers in the Indian market."*

MegaBite Food Services is the top player in premium corporate catering in Bangalore. It was founded in 2005 by three ex-hoteliers. MegaBite employs more than 850 people. It operates a central kitchen in Bangalore and provides 28,000 meals each day in Bangalore and 1,800 meals daily in Mumbai. Its customers include Cisco, Microsoft, Google, McKinsey and Shell. MegaBite has been wholly acquired by Elior Group.

*"We are extremely excited to be part of Elior Group. We look forward to harnessing their global expertise to delight our customers even more as this has been the core of our value proposition. We believe this relationship can help us introduce more innovative offerings for our customers,"* comments Chef Prabhakar of MegaBite Food Services.

Based in Chennai, CRCL is the largest industrial catering company in South India. With over 33 years of experience in the contract catering business, CRCL is the fourth largest catering company in India. CRCL employs upwards of 2,650 people over multiple sites and serves over 100,000 meals each day. Its customer list includes prestigious names like Daimler, Pfizer, MRF and Vellore Institute of Technology. Elior Group has acquired a majority stake in CRCL.

*"We look forward to this partnership which we believe will deliver a higher value to our customers and enable this business to move to the next level. This will be a strong platform for accelerated growth over the coming years. We expect this alliance to achieve global standards,"* declares D.R.E. Reddy, Managing Director of CRCL.

Elior Group Chairman and CEO Philippe Salle explains: *"We are convinced that food offering is a critical employee value proposition in an increasingly competitive and changing work space. The awareness is still nascent in India and we believe that we are in the right place at the right time with the right partnerships. Both MegaBite and CRCL are premium top contract catering companies whose values are aligned with those of Elior Group."*

The transaction is expected to close within the next 90 days, subject to customary closing conditions.

*The English-language version of this document is a free translation from the original, which was prepared in French. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions expressed therein, the original language version of the document in French takes precedence over this translation*

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#### About Elior Group

Founded in 1991, Elior Group has grown into one of the world's leading operators in the catering and support services industry, and is now a benchmark player in the business & industry, education, healthcare, and travel markets.

In FY 2014-2015, it generated €5,674 million in revenue through 18,600 restaurants and points of sale in 13 countries. Our 108,000 employees serve 4 million customers on a daily basis, taking genuine care of each and every one by providing personalized catering and service solutions to ensure an innovative customer experience.

We place particular importance on corporate social responsibility and have been a member of the United Nations Global Compact since 2004. The professional excellence of our teams, as well as their unwavering commitment to quality and innovation and to providing best-in-class service is embodied in our corporate motto: "Time savored".

For further information: <http://www.eliorgroup.com> Elior Group on Twitter: [@Elior\\_Group](https://twitter.com/Elior_Group)

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#### Press contacts

Anna Adlewska / Caroline Guilhaume – [anna.adlewska@fticonsulting.com](mailto:anna.adlewska@fticonsulting.com) / [caroline.guilhaume@fticonsulting.com](mailto:caroline.guilhaume@fticonsulting.com)

+33 (0)1 47 03 68 10

#### Investors contact

Marie de Scorbiac – [marie.descorbiac@eliorgroup.com](mailto:marie.descorbiac@eliorgroup.com) / +33 (0) 1 71 06 70 13

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