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THE NESTOR START-UP INTEGRATED INTO ELIOR GROUP, THE CONTRACT CATERING LEADER IN FRANCE

Elior Group, the contract catering leader in France, announces acquisition of the start-up Nestor, which is refocusing its activities in the Business & Industry market.

After a year marked by the acceleration of its transformation with the launch of new catering solutions that are more flexible with regard to space and time yet inflexible in terms of quality, Elior has acquired Nestor, an operation which complements its B&I offering, expands its delivery capacities and, as such, meets the needs of the employees working-from-home. Until now, Nestor has operated exclusively in the B2C market, delivering more than 10,000 meals per week to individual customers to their workplace or home. With Elior, the start-up will now be operating in the B2B market, refocusing its activities on corporate clients.

Founded in 2015, Nestor has crafted a unique image by inviting its customers to take a culinary journey and prioritizing to new savors. Every year, chefs from all over the world develop more than 200 recipes using fresh, seasonal products for Nestor.

Nestor also stands out because of its ability to deliver corporate employees hot meals that are ready-to-eat and do not need require microwave reheating.

"We are very pleased to welcome Nestor into the Elior fold; we share the same values, the same culinary experience and a common identity in the offers we propose. In addition, Nestor's approach to eco-responsible cuisine which above all is based on taste, together with its savoir-faire in grouped deliveries of hot, home-cooked meals expand our range of offers and thus meet the diverse needs of our customers and our guests," stated Paul Quipourt, Director of Transformation at Elior France.

Elior has enhanced Nestor's capabilities that will enable it to develop its customer portfolio and establish itself in large urban centers throughout France.

As for Elior, this acquisition adds to the Group's range of catering solutions for its corporate customers that are seeking to diversify their offerings or meet the needs of their working-from-home employees, and for potential new customers, in particular SMEs, which lack the infrastructure necessary to produce fresh, healthy and balanced meals. For Elior and Nestor, this is as much a new growth driver to attract new customers, in the medium and long term, as it is a sharing of complementary expertise and cultures.

About Elior Group

Founded in 1991, Elior Group has grown into one of the world's leading operators in contract catering and support services has become a benchmark player in the business & industry, education, Health & welfare and leisure markets. With strong positions in 6 countries, the Group generated €3,967 million in revenue in fiscal 2018-2019.

Our 105,000 employees feed over 5 million people on a daily basis in 23,500 restaurants on three continents and offer services on 2,300 sites in France.

Innovation and social responsibility are at the core of our business model.

For further information please visit our website at <http://www.eliorgroup.com> or follow us on Twitter ([@Elior_Group](https://twitter.com/Elior_Group))

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